

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2036 - SB 2339

February 17, 2014

SUMMARY OF BILL: Prohibits the Registry of Election Finance (REF) from conducting an audit pursuant to Tenn. Code Ann. § 2-10-212(a)(2), on an incumbent member of General Assembly or the member's committees, for a period of four years following the completion date of a previously approved audit that contained no findings that could have resulted in an assessment of significant penalties by the REF.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Secretary of State (SOS), the REF will still perform the same number of audits; however, certain members will be exempted from the random selection process based on the outcome of previous audits where no significant findings were determined.
- SOS indicates no significant fiscal impact as a result of this bill.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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